

Chapter

3

**New Investments
in Jobs and
Economic Growth**





Introduction

Budget 2010 takes actions in three broad areas, all of which contribute to the overarching objective of sustaining Canada's economic advantage.

First, the Government will follow through on its commitments to Canadians and its G7 and G20 partners to complete the implementation of Canada's Economic Action Plan. These investments will maintain and create jobs now.

Second, Budget 2010 invests in a limited number of targeted initiatives that build jobs and growth for the economy of tomorrow by improving skills, innovation, and our competitiveness.

Third, Budget 2010 charts a course to bring Canada's finances back to balance over the medium term and well before any other G7 country.

This chapter reviews the \$19 billion in new federal stimulus measures that will take effect in 2010–11 under Canada's Economic Action Plan, as well as new actions Budget 2010 is proposing to build jobs and growth for the future. Chapter 4 reviews actions to reduce the deficit and return to balanced budgets. Chapter 5 provides a detailed report on the status of implementation of Canada's Economic Action Plan.